

## After the Bell Updates

15th Feb 2024 | 05.00 p.m IST 2022



### Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21,910.80 which is up by 0.32% Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.68 %, 0.59 %, -0.96% respectively

The top gainers of the day were M&M gained 6.81% points, POWERGRID gained 4.57% Points & BPCL gained 4.38% points, Whereas top losers were AXISBANK which lost -2.01% points, APOLLOHOSP which lost -1.84% Points & ITC Lost -1.65% Points

The major announcement & news were the Aster DM surges 8% to new 52-week high; stock up 119% in a year, Indi Go shares fly low on plans to cancel 6-12 flights from Mumbai every day, Zomato shares zoom 2% after CLSA raises target price

### Our Take

Nifty may take support from 21,750 and resistance around 22,100

Nifty Bank support may place around 45,850 and resistance around 46,550

## Market Buzz

- Oil India shares zoom 15% to new high on strong production outlook
- Paytm pains far from over, but Sandeep Tandon of Quant MF sees digital banking new reality
- Indian banks' margins set to fall, credit growth to moderate in FY25: S&P
- Gem and jewellery exports could drop to a 5-year low in FY24

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	22,028.00	115.00	0.52%
Dow Jones	38,424.27	151.52	0.40%
NASDAQ	15,859.15	203.55	1.30%
S&P 500	5,000.62	47.45	1.30%
FTSE 100	7,567.09	-1.31	-0.02%
Nikkei 225*	38,157.94	461.18	1.22%
Hang Seng*	15,944.63	65.25	0.41%

Source : Investing.com \*(as of 04:01pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	46,218.90	310.60	0.68%
Nifty IT	37,999.55	224.15	0.59%
Nifty FMCG	53,321.35	-517.70	-0.96%
Nifty Pharma	18,567.70	-16.65	-0.09%

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
M&M	6.81%	AXISBANK	-2.01%
POWERGRID	4.57%	APOLLOHOSP	-1.84%
BPCL	4.38%	ITC	-1.65%
NTPC	3.92%	BRITANNIA	-1.31%
ONGC	2.83%	HINDUNILVR	-1.30%

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ONGC	L	BULLISH	216.95	299.35
TATAPOWER	L	BULLISH	339.42	395.35
HDFCLIFE	S	BEARISH	569.02	632.60
DRREDDY	S	BEARISH	5690.60	6307.03
TATATECH	L	BULLISH	1083.25	1175.80

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